

**ODISHA STATE FINANCIAL CORPORATION
RECOVERY DEPARTMENT, OMP SQUARE: CUTTACK-3**

Advt.No DDAC/01/15-16

Dt 04/07/2015



SALE NOTICE

Sealed Tenders are invited for sale of following seized assets on "as-is-where-is and what-ever-there-is" condition on outright payment basis through DEFAULT-CUM-DISPOSAL ADVISORY COMMITTEE (DDAC) meeting to be held on 15/07/2015 at 11.00 A.M. in Branch Office, BBSR located at Indradhanu Market Complex, IRC Village, Bhubaneswar. Tender form, terms and conditions of sale, assets available, procedure of submission of tender, etc can be downloaded from our web-site www.osfcindia.com. Complete offer must be dropped in the tender box located at Head Office or can be sent through Registered Post/ Speed Post to the undersigned so as to reach on or before 5.00 PM dt 14/07/2015. Any tender received late, incomplete or without EMD shall not be entertained and summarily be rejected.

The bidder(s) with identity proof shall appear before the DDAC in person or through authorized representative and whose offer is considered highest shall have to pay 25% of the off-set/ offered price, as the case may be, inclusive of EMD on the spot in shape of D.D./Pay Order/Banker's Cheque/Cash as security deposit prior to acceptance. Failure of bidder(s) to honour the bid and/or to pay the security deposit on being considered the highest shall result in forfeiture of EMD. The balance sale consideration on confirmation of sale by issue of sale letter shall be paid within 30 (Thirty) days of issue of sale letter. Cancellation of sale due to non-payment of entire sale consideration within stipulated time shall entitle the Corporation to forfeit the amount deposited.

The Corporation reserves the right to accept or reject any or all offers without assigning any reason whatsoever and/ or to release the assets to borrower(s) at its discretion

Assets for sale through fresh Tender

Sl. No.	Name of the unit/ borrower	EMD (In Rs.)
01	M/s Fire King Refractories(P)Ltd, Plot No. 54, New I/E, Phse-III, Jagatpur, Cuttack (LBM) O.P- Rs.58.20 lakh (Cuttack Branch)	2,91,000/-
02	M/s Padmalaya Tassar Factory, Brahmapura, Narsinghpur, Cuttack (Land) O.P- Rs.0.45 lakh (Cuttack Branch)	2,300/-
03	M/s Udayabhanu Rice Mill, At: Anta, Dist: Koraput (LB) O.P- Rs.9.30 lakh (Jeypore Branch)	46,500/-
04	M/s Ramachandra Industries, Mz: Kamata, Ps: Kuliana, Dist: Mayurbhanj(Land) O.P- Rs.3.60 lakh (Balasore Branch)	18,000/-

The borrower(s)/Guarantor(s)/Mortgager(s) of concerned assets are requested to appear in person before the above DDAC with their proposal for release of the seized assets on payment. In their own interest, they may also arrange buyer for sale of the assets at the best price and ensure submission of tender by them as per prescribed guidelines. Their failure to appear or not giving any reasonable proposal to the satisfaction of the Corporation before the DDAC for release of the assets will be construed that they have no further claim to get the assets released. The Corporation is not obliged to give individual notices to borrower(s)/ Guarantor(s)/ Mortgager(s) and this publication shall be deemed as sufficient notice to them.

The sale notice and information displayed in our web-site are subject to error of omission & commission if any.

N.B :- L B & M stands for Land, Building & Machinery.
Collt. stands for Collateral Security
O.P. Stands for Offset Price.

By orders of the Managing Director
Head of Department (Reco.)

**ODISHA STATE FINANCIAL CORPORATION
ADMINISTRATION & PREMISES DEPARTMENT, OMP SQUARE: CUTTACK-3
SALE OF DIESEL AMBASSADOR CAR & MAHINDRA JEEP**

Sealed tenders are invited from buyers in prescribed tender form for sale of the office vehicles (Diesel Ambassador Car, Regd. No- OR 05G-2350, 1998 model, **Offset Price- Rs 34,000/-**, EMD- **Rs. 3,400/-** & Mahindra Jeep, Regd No OR-05-E-3015, 1996 model, **Offset price – Rs.60,000/-**, EMD – **Rs.6,000/-**) kept at Head Office of the Corporation, on **as is where is basis** through DDAC meeting on **15.07.2015** at **12.30 P.M** at OSFC Bhubaneswar Branch, Indradhanu Market Complex, Nayapalli subject to usual terms and conditions of the sale. For further details, please visit our website "www.osfcindia.com" or contact the undersigned

By orders of the Managing Director
Head of Department (APD)