

ORISSA STATE FINANCIAL CORPORATION
RECOVERY DEPARTMENT: OMP SQUARE:CUTTACK-3



SALE NOTICE

Advt.No.DDAC/08-08/05-06

Dt.03.11.05

Orissa state Financial Corporation invites sealed offers in its prescribed Tender Application Form for sale of the mortgaged/hypothecated vehicles/ industrial/ collateral assets of the following industrial units/ borrowers, in exercise of the powers conferred u/s 29 of the SFCs' Act,1951, on "as is where is" condition on outright payment basis through its Default-cum-Disposal Advisory Committee (DDAC) meeting which will meet on **Dt.18.11.05 at 3.00 P.M.at OSFC, Bhubaneswar Branch Office, Indradhanu Market Complex, IRC Village,Bhubaneswar.** Interested bidders can collect the prescribed Tender Application Form from the Office of the undersigned or the concerned Branch Office of the Corporation against payment of Rs.400.00 per form (non refundable) in cash during office hours or can download the same from our web-site www.osfcindia.com in which case Rs. 400/- per form towards the cost (non refundable) should be enclosed in shape of a separate demand draft/pay order/banker's cheque favouring OSFC payable at Cuttack at the time of submission of the down loaded form. **The tender application form properly filled and complete in all respect alongwith stipulated EMD for the assets applied for in shape of demand draft/pay order/banker's cheque only favouring OSFC payable at Cuttack, original money receipt/bank instrument as mentioned above evidencing payment of cost of the form should be submitted in the tender box kept at the office of the undersigned or the concerned Branch Office by 2.00 PM of dated 17.11.05 or can be sent by registered post to the undersigned so as to reach on or before the said date and time. Any tender received late and/or without required cost of form and EMD shall not be entertained and summarily rejected.** The bidders are advised to get themselves satisfied first about the mortgaged/hypothecated assets to be sold alongwith its arrear statutory/institutional dues and liabilities if any, by inspecting such assets with prior permission of the undersigned or the concerned DGM(s)/BM(s) and verifying the relevant records in consultation with them before submitting the tender form with above requisites. **The purchaser shall purchase with liabilities attached to the properties (movable/immovable), if any.**

The highest bidder whose tender is accepted finally in the DDAC shall have to pay 25% of the offer price/off-set price, as the case may be inclusive of EMD at the spot in shape of DD/Pay order/Banker's Cheque/Cash as security deposit upon which the sale so proposed shall declared in his/her favour. Failure of bidder(s) to honour their bids and/or pay the security deposit shall result in forfeiture of EMD. The bidder and/or his/her authorized representative are requested to come prepared accordingly and appear before the DDAC on the mentioned date and place one hour before the scheduled time of meetings. The balance sale consideration as finalised shall be paid within 90 days of issue of sale letter for which post-dated cheques (PDC) encashable within 90 days shall be paid alongwith letter of acceptance within 30 days of issue of saleletter. The assets shall be handed over on "as is where is and what ever there is" basis only after full payment of the sale consideration/realization of the amount paid through post dated cheques.

The advertisement is subject to the terms of the court orders, if any, and discretion to release the assets in favour of the original loanee, if considered by the Corporation. The Corporation reserved the right to accept or reject any or all offers without assigning any reason whatsoever thereon. **For further details about our procedure, terms and conditions of the sale and assets available for sale, with EMD, off set price etc. against each such assets the bidder(s) are requested to visit our web-site www.osfcindia.com**

L, B & M STANDS FOR LAND, BUILDING & MACHINERY.

SI.No.	Name of the unit/borrower	EMD
BALASORE BRANCH, PADUAN PADA, PROOF ROAD, BALASORE.		
01	Panda Cold Storage (P)Ltd. I.E. Ganeswarpur, Balasore (LBM)	395400/-
02	Jagannath Food & Confectionery (P)Ltd. I.E. Balasore (LBM)	309500/-
03	Ranby Papers (P)Ltd. Asurali, Bhadrak (L&B)	140400/-
CUTTACK BRANCH, MADHUPATNA, CUTTACK.		
04	Farmers Freeze (P)Ltd. Athagarh, Cuttack (L&B)	110600/-
05	Maa Bauti Powerloom W.C.S.Ltd. Athagarh, Cuttack (L&B)	422800/-
06	Swain Industrial Complex (P)Ltd. Gopalpur, Cuttack (M/c)	17100/-
07	Dr. P.N. Acharya, Canal Road, Ranihat, Cuttack. L&B)	371700/-
PARADEEP BRANCH, MADHUPATNA, CUTTACK		
08	Hotel Smruti (L&B)	165000/-
09	Zenith Alloys (LBM)	168700/-
BHUBANESWAR BRANCH, IRC VILLAGE, INDRADHANU MARKET, BBSR		
10	Swami Marines Products (P)Ltd. Champajhar, Khurda. (LBM)	708200/-
11	Swami Plastic (P)Ltd. Chamapajhar, Khurda (LBM)	805400/-
12	Swami Nets (P)Ltd. Champajhar, Khurda (M/c)	714900/-
13	Shradha Foods & Protein (P)Ltd. Narasinghprasad, Khurda (Land)	34200/-
14	Jagannath Enterprisers, A/11, Chandka Polymer Complex, Bhubaneswar. (M/c)	10300/-
15	Mangalam Graphite (P)Ltd. Sariganda, Daspalla, Nayagarh. (LBM)	25500/-
16	Maruti Food Products S-2/36, I.E. Mancheswar, Bhubaneswar (M/c)	7300/-
17	D.P.S. Orissa (P)Ltd. BZ-25, BJB Nagar, Bhubaneswar. (M/c)	1000/-
18	Sri Ram Plastic (P)Ltd. A/3, I.E. Chandka, Bhubaneswar (M/c)	5500/-
19	Moern Fuel (P)Ltd. Plot No.3, I.E. Janla, Khurda (M/c)	300/-
20	Venweld Wire (P)Ltd. 2/A, I.E. Janla, Khurda (M/c)	16500/-
SAMBALPUR BRANCH, BAREIPALLI, N.H-6, SAMBALPUR		
21	Coll. of Dean Medi Pharma (P)Ltd. (Land)	40000/-
22	Sambalpur Oil Product (P)Ltd. (LBM)	367300/-
JHARSUGUDA BRANCH, NEAR S.B.I, JHARSUGUDA.		
23	Deogaon Chemicals (P)Ltd. (L&B)	17100/-
24	Coll. of Konark Ferros & Cement (P)Ltd. (Land)	86100/-
ROURKELA BRANCH, CIVIL TOWNSHIP, ROURKELA		
25(A)	Velenera Re-Rollers (P)Ltd. Podajampali, Sundargarh (L&B)	19800/-
25(B)	Coll. of Velenera Re-Rollers (P)Ltd. (Land)	51800/-
26	Kalinga Cement Ltd. Gobira, Sundargarh (LBM)	814200/-
27	Duro Flux (P)Ltd. 75/B, I.E. Kalunga (LBM)	133200/-
28	Duro weld (P)Ltd. Shed No. BN-19 & 20 I.E. Kalunga (LBM)	296900/-
29	Duro Wires (P)Ltd. Jamunanaki, Kuarmunda, Sundargarh (LBM)	613600/-

30	Jai Jagannath Cement Udyog (P)Ltd. Bijabahal, Kuarmunda, Sundargarh (LBM) Off set price Rs.31,79,000/-	159000/-
BOLANGIR BRANCH, PALACE LINE, BOLANGIR		
31	Jemini Food Processing (P)Ltd. (L&B)	34800/-
BERHAMPUR BRANCH, STATION ROAD, HILLPATNA, BERHAMPUR		
32	Sri Nilachal Laboratories (P)Ltd. I.E. Chhastrapur, Ganjam (L&B)	58100/-
33	Rungta India (P)Ltd (SVR Chemicals(P)Ltd. I.E. Chhatrapur, Ganjam (L&B)	206100/-
34	Sri Durga Cement (P)Ltd.Thotadapalli, Ganjam. (L&B)	101500/-
35	G.R.Drugs (P)Ltd. I.E. Chhatrapur, Ganjam (L&B)	34700/-
36	Rungta India (P)Ltd.(Orissa Organics (P)Ltd. I.E. Chhatrapur, Ganjam (L&B)	45800/-
37	Jayagopal Agro Foods (P)Ltd. Parasamba, Ganjam (LBM)	229500/-
38	Kasinagar Jute Mill (P)Ltd. Khurigaon, Kasinagar, Ganjam (L&B)	99900/-
39	Coll. of Max Worth Foods (P)Ltd. (L&B)	36800/-
JEYPORE BRANCH, MAIN ROAD, JEYPORE		
40	Konark Chemicals (P)Ltd. (LBM)	68400/-
41(A)	OR-05F-9082 (OM Shanti Travells A.LBus)1998 mdl.	18600/-
41(B)	OR-05F-9011 (Om Shanti Travells A.LBus)1998 mdl	13800/-
42	AP-28-6141 (Biraja Construction) A.L. Truck mounted with Rig Machine	46300/-
BHAWANIPATNA BRANCH, MANIKESWARI CHHAK, BHAWANIPATNA		
43	Saraswati Rice & Flour Mill Land)	5000/-
BARAGARH BRANCH, GURUDWAR ROAD, BARAGARH		
44	Coll. of Pooja Rice Mill (Land)	178000/-
PURI BRANCH, CHAKRATIRTH ROAD, PURI		
45	Lot-I Coll. on A/c of Sricon Sea Foods mortgaged by Sitaram Bohadar (Land) Off set price Rs.560000/-	28000/-
	Lot-II Coll. on A/c of Sricon Sea Foods mortgaged by Radhagobinda Panda (Land) Off set price Rs.1500000/-	75000/-
	Lot-III Coll. on A/c Sricon Sea Foods mortgaged by Radhagobinda Panda (Land) Off set price Rs.81000/-	4100/-
<p>The loanee(s)/Director(s)/Promoter(s)& Guarantors(s)/ Mortgager(s) of the collaterals/ industrial units/vehicles published in the Sale Notice are requested to appear in person or through their accredited authorized representative(s) before the DDAC meeting on the date, time and place mentioned in the said notice. It may be noted that assets advertised without any off set price are because of non receipt of offer at that price despite several earlier advertisements. It may further be noted that their failure to appear before the DDAC will be construed as lack of interest on their part to get such assets released and OSFC will be free to take such action as may be deemed necessary and proceed with the sale programme. The publication of sale notice shall be deemed as sufficient notice to the original loanee(s) and guarantor(s)/mortgager(s)</p> <p style="text-align: center;">Sd- JT.GENERAL MANAGER(RECO.)</p>		