



ORISSA STATE FINANCIAL CORPORATION
RECOVERY DEPARTMENT , O.M.P. SQUARE, CUTTACK-3

SALE NOTICE

Dt.04.02.2009

In pursuance to order dt.19.01.2009 passed by the Hon'ble High Court of Orissa, Cuttack in W.P.(C) No.11707 of 2007 (Tor Steel Ltd. -Vrs.- O.S.F.C. & Others), it is directed that auction will be held by the Hon'ble Court for the Steel Rods available inside the premises of M/s. Vardhaman Steels Pvt. Ltd. (erstwhile M/s. Divakar Iron & Steel Company Ltd.) at By-Pass Road, Haladiapadar, Berhampur, Dist- Ganjam on dt.11.02.2009 at 10.30 A.M. The Hon'ble Court fixed the off-set price of the Steel Rods as Rs.1,22,00,000/- and E.M.D. of Rs.12,20,000/- shall be deposited by the bidder by way of Bank Draft /D.D. It is further directed that in case of further enhancement of bid offers by the bidders, the enhanced E.M.D. shall be paid in shape of Cheque in favour of O.S.F.C.

The intending bidders are invited to participate in the auction before the Hon'ble High Court (Court No.1) by depositing the E.M.D. as mentioned above on dt.11.02.2009 at 10.30 A.M.

DY. GENERAL MANAGER (RECOVERY)