ODISHA STATE FINANCIAL CORPORATION

DECLARATION

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To: The Managing Director, Odisha State Financial Corporation, O.M.P. Square, Cuttack-3.

- . 1. I/We, the Bidder/s aforesaid do hereby state that, I/We have read the entire terms and conditions of the sale understood them fully. I/We, hereby unconditionally agree to conform with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
- 2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our bid and that the particulars remittance given by me/us in the bid form is true and correct.
- 3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/ We understand and agree that if any of the statement/ information revealed by me/us is found to be incorrect and/or untrue, the bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Corporation and the Corporation will be at liberty to annul the offer made to me/us at any point of time.
- 4. I/We also agree that after my/our offer given in my/our bid for purchase of the assets is accepted by the Corporation and I/We fail to accept or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all the terms and conditions of the bid and offer letter, the EMD and any other monies paid by me/us along with the bid and thereafter, are liable to be forfeited.

- 5. I/We understand that in the event that the successful Bidder fails to comply with the Terms and Conditions of the Sale and the Corporation in its sole discretion offers the Asset(s) to me/us to our highest offered bid then I/We are unconditionally bound to comply with the terms and Conditions of Sale. And in the event of I/we failing to comply with the same, I/We agree that the Corporation is entitled to forfeit the EMD deposited. I/We also understand that the EMD of all Bidders shall be retained by the Corporation and returned only after the successful conclusion of the sale of the assets. I/we state that I/We have fully understood the terms and conditions therein and agree to be bound by the same.
- 6. In case of any dispute between the bidder/buyer and the Corporation in respect of any assets put up for disposal by the sale notice, the same shall be referred to the Managing Director of the Corporation whose decision shall be final and binding on the parties.
- 7. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

Bidder:
Name:
Address:
e-mail id
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