

ODISHA STATE FINANCIAL CORPORATION
RECOVERY DEPARTMENT, OMP SQUARE: CUTTACK-3

Advt.No.DDAC /05/17-18

Dt. 17/01/2018



SALE NOTICE

Sealed Tenders are invited for sale of following seized assets on “**as-is-where-is and what-ever-there-is**” condition on outright payment basis through DEFAULT-CUM-DISPOSAL ADVISORY COMMITTEE (DDAC) meeting to be held on **30/01/2018 at 10.30 AM** in Head Office, Cuttack located at OMP Square, Cuttack-3. Tender form, terms and conditions of sale , assets available , procedure of submission of tender, etc can be downloaded from our web-site www.osfcindia.com. Complete offer must be dropped in the tender box located at Head Office or can be sent through Registered Post/ Speed Post to the undersigned so as to reach on or before **5.00 PM dt 29/01/2018**. Any tender received late, incomplete or without EMD shall not be entertained and summarily be rejected.

The bidder(s) with identity proof shall appear before the DDAC in person or through authorized representative and whose offer is considered highest shall have to pay 25% of the up-set/ offered price, as the case may be, inclusive of EMD on the spot in shape of D.D./Pay Order/Banker's Cheque/Cash as security deposit prior to acceptance. Failure of bidder(s) to honour the bid and/or to pay the security deposit on being considered the highest shall result in forfeiture of EMD. The balance sale consideration on confirmation of sale by issue of sale letter shall be paid within 30 (Thirty) days of issue of sale letter. Cancellation of sale due to non-payment of entire sale consideration within stipulated time shall entitle the Corporation to forfeit the amount deposited.

The Corporation reserves the right to accept or reject any or all offers without assigning any reason whatsoever and/ or to release the assets to borrower(s) at its discretion

Assets for sale through fresh Tender

Sl. No.	Name of the unit/ borrower	EMD (In Rs.)
01	M/s Shree Jagannath Rice Mill (P) Ltd, Gopachhaka, Kendrapara (LBM) UP – Rs 51.67 lakh (Paradeep Branch)	2,58,500/-
02	M/s. Akhandalamani Textiles, At: Sukala, Po: Mandari, Ps: Bari, Jajpur (Land) UP – Rs 4.30 lakh (Paradeep Branch)	21,500/-
03	M/s. Hotel Veena (P) Ltd ,Nayabazar, Balasore (LB M, F&F), UP - Rs 155.42 lakh (Balasore Branch)	7,77,500/-
04	Unit of Vimal Sharma (Marbletone Stone Udyog), Siriapali, Kulabira, Jharsuguda (Land) UP – Rs 88.00 lakh (Sambalpur Branch)	4,40,000/-
05	M/s Mahesh Industries, Mz.Gopalpur, Ps-Banki, Cuttack (Kh-319. Plot No.894 & 896, Area-Ac 0.15 dec) (Land) UP – Rs 3.53 lakh (Cuttack Branch)	18.000/-

The borrower(s)/Guarantor(s)/Mortgager(s) of concerned assets are requested to appear in person before the above DDAC with their proposal for release of the seized assets on payment. In their own interest, they may also arrange buyer for sale of the assets at the best price and ensure submission of tender by them as per prescribed guidelines. Their failure to appear or not giving any reasonable proposal to the satisfaction of the Corporation before the DDAC for release of the assets will be construed that they have no further claim to get the assets released. The Corporation is not obliged to give individual notices to borrower(s)/ Guarantor(s)/ Mortgager(s) and this publication shall be deemed as sufficient notice to them.

The sale notice and information displayed in our web-site are subject to error of omission & commission if any.

N.B.:- L B M - Stands for Land, Building, Machinery.

F&F – Furniture & Fixture.

U P. - Stands for Upset Price.

By orders of the Managing Director
Head of Department (Recovery)