

Rate of Interest

The pricing of loan is based on risk grades and the applicability of the rate shall be as per the prevailing interest rate of the Corporation as on the date of Ist. disbursement. The rate of interest prevailing as on date is furnished below:

Risk grade	Rate of Interest
SFC AA+	12.25% - 12.75%
SFC AA	13.00% - 13.50%
SFC A	13.75% - 14.25%
SFC BB+	13.75% - 14.25%

(for new projects +only)

Rebate @ 0.50% towards interest dues shall be allowed for prompt/timely payment.

Interest shall be payable at monthly rest.

In case of default in payment of principal dues, penal interest at 2% shall be charged. Interest over dues shall attract compound interest at documented rate of interest.