

ORISSA STATE FINANCIAL CORPORATION
BALANCE SHEET AS AT 31st MARCH 2006

CAPITAL AND LIABILITIES				PROPERTY AND ASSETS			
	Schedule	As on 31.03.2006	As on 31.03.2005		Schedule	As on 31.03.2006	As on 31.03.2005
		(Rs.)	(Rs.)			(Rs.)	(Rs.)
SHARE CAPITAL	A	875,730,500	875,730,500	CASH AND BANK BALANCES	I	202,710,139	223,043,094
LOAN IN LIEU OF SHARE CAPITAL	B	124,500,000	124,500,000	INVESTMENTS	J	3	3
RESERVES	C	13,709,358	13,709,358				
BONDS	D	1,782,125,000	2,136,025,000	LOANS AND ADVANCES	K	5,115,251,309	5,539,171,825
DEPOSITS	E	34,798,712	53,522,422	FIXED ASSETS	L	34,187,828	36,897,271
BORROWINGS	F	3,037,861,603	3,395,533,662	DIVIDEND DEFICITS		214,025,283	214,025,283
SUBVENTION RECEIVED FROM STATE GOVERNMENT		142,229,912	142,229,912	OTHER ASSETS	M	304,313,309	300,002,362
(u/s 6 read with Sec-35 of SFC's Act)				PROFIT & LOSS ACCOUNTS		3,815,833,502	3,838,021,683
OTHER LIABILITIES	G	909,642,288	631,440,667				
PROVISIONS	H	2,765,724,000	2,778,470,000				
TOTAL		9,686,321,373	10,151,161,521	TOTAL:		9,686,321,373	10,151,161,521

SIGNIFICANT ACCOUNT POLICIES T
NOTES ON ACCOUNTS U

NOTE: THE SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE
BALANCE SHEET

FOR ORISSA STATE FINANCIAL CORPORATION

As per our Report of even date

For L. N. MORE & CO.
CHARTERED ACCOUNTANTS

Sd/-
(P.C. Mohapatra)
JOINT GENERAL MANAGER
FINANCE DEPARTMENT

Sd/-
(S.K. Paikray)
MANAGING DIRECTOR

Sd/-
(H.K. Sharma)
DIRECTOR

Sd/-
(L. N. More, FCA)
PARTNER

ORISSA STATE FINANCIAL CORPORATION

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2006

EXPENDITURE				INCOME			
	Schedule	2005-2006 (Rs.)	2004-2005 (Rs.)		Schedule	2005-2006 (Rs.)	2004-2005 (Rs.)
INTEREST ON BONDS & OTHER BORROWINGS	N	92,404,118	33,484,270	INTEREST ON LOANS AND ADVANCES	R	223,307,846	268,055,904
FINANCIAL EXPENSES & COMMITMENT CHARGES	O	110,922	683,038	OTHER INCOME	S	27,587,946	27,213,349
PERSONNEL EXPENSES	P	133,453,854	171,602,133	PROVISION WRITTEN BACK FROM PREV. YR. BALANCE 110331218			
OTHER EXPENSES	Q	10,220,636	21,630,646	LESS PROV. PROVIDED FOR THE YEAR <u>98902528</u>		11,428,690	
DEPRECIATION	L	3,601,677	3,990,082				
BAD DEBTS WRITTEN OFF		345,094	-				
PROVISION AGAINST NPA FOR THE YR. (167473280)				LOSS FOR THE YEAR			80,446,492
LESS PROV. WR./B <u>(23147704)</u>			144,325,576				
PROFIT FOR THE YEAR		22,188,181					
TOTAL		262,324,482	375,715,745	TOTAL		262,324,482	375,715,745
LOSS FOR THE YEAR		0	80,446,492	PROFIT FOR THE YEAR B/F BALANCE CARRIED FORWARD TO BALANCE SHEET		22,188,181	0
BALANCE AS PER LAST BALANCE SHEET		3,838,021,683	3,757,575,191			3,815,833,502	3,838,021,683
TOTAL:		3,838,021,683	3,838,021,683	TOTAL:		3,838,021,683	3,838,021,683

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